



U. H. Zaveri Limited

CIN: L74999GJ2017PLC098848

Registered Office-GF/2, Manish Complex,Indrajit Tenaments, Opp-Diamond Mill, Nikol Road
Ahmedabad-382350

Contact No. 079-22703991/22703992

E-Mail- uhzl.compliance@gmail.com

Website: www.uhzaveri.in

Date: 30.05.2024

To,
The General Manager-Listing
Corporate Relations Department
BSE Limited
PJ Towers, 25th floor, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting

Ref: U. H. Zaveri Limited (Script Code - 541338)

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday 30th May,2024, decided the following matters:-

1. Considered and approved the Audited Standalone Financial Results for the quarter and year ended March 31, 2024, in consultation with the members of the Audit Committee .
2. Took note of the disclosure of interest or concern of the Directors (Form MBP-1) as per section 184(1) of the Companies Act 2013 from all the directors of the company.
3. Took note of the disclosure regarding disqualification to act as a Director (Form DIR-8) as per section 164(1) of the Companies Act 2013 from all the directors.
4. Re-appointed Neelam Somani & Associates, Practicing Company Secretaries (COP No. 12454) as Secretarial Auditor of the Company for the financial year 2023-2024

We hereby attach the following:

- I. Audit report for the financial year ended on 31st March 2024.
- II. Audited Standalone Financial Results for the financial year ended on 31st March 2024.
- III. Declaration Regarding Audit report with unmodified opinion.

The meeting commenced at 05:30 P.M and concluded at 07:30 P.M

For U. H. Zaveri Limited

Hiteshkumar
ar M Shah

Hitesh Mahendrakumar Shah
Managing Director
(DIN: 07907609)

Digitally signed by Hitesh Mahendrakumar Shah
DN: cn=Hitesh Mahendrakumar Shah, o=U. H. Zaveri Limited,
ou=U. H. Zaveri Limited, email=hitesh@uhzl.com, c=IN
Date: 2024.05.30 19:00:00 +05'30'



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
**The Board of Directors,
U.H. ZAVERI LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **U.H. ZAVERI LIMITED** (the 'Company') for the **quarter ended 31st March, 2024 and for the year ended 31st March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550

E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended **31st March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31st March 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C

ANIKET Digitally signed
by ANIKET GOYAL
GOYAL Date: 2024.05.30
18:44:05 +05'30'

Date: 30/05/2024
Place: Ahmedabad

Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZLH7824

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UH ZAVERI LIMITED

CIN:-L74999GJ2017PLC098848

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

STATEMENT OF ASSET & LIABILITIES AS ON 31st MARCH, 2024

Particulars	Rs in lakhs	Rs in lakhs
	Year Ended on 31.12.2024	Year Ended on 31.03.2023
	Audited	Audited
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	15.32	17.18
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	474.1	10.89
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	2426.93	1186.59
(c) Trade receivables	73.36	223.49
(d) Cash and cash equivalents	54.99	50.31
(e) Short-term loans and advances		
(f) Other current assets	58.47	26.70
Total Assets	3103.17	1515.16
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1019.40	1019.40
(b) Reserves and Surplus	906.99	426.16
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	1086.04	
(b) Deferred Tax Liabilities (Net)	46.69	0.46
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	2.83	37.45
(c) Other Current Liabilities	1.18	0.64
(d) Short-Term Provisions	40.05	31.05
Total Equity & Liabilities	3103.18	1515.16

By order of the Board of Directors
For, UH Zaveri Limited

Hitesh

Mahendrakumar H. Shah

Hitesh M Shah
Managing Director
DIN:07907609

Mahendrakumar H. Shah
Director
DIN : 07907637



Date: 30/05/2024

Place: Ahmedabad

UH ZAVERI LIMITED

CIN:-L74999GJ2017PLC098848

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2024.

Sr. No	Particulars	Quarter Ended			Year Ended on	
		31.03.2024	31.12.2023	31.03.2023	31.03.24	31.03.23
		Audited	Unaudited	Unaudited	Audited	Audited
						Rs in lakhs
I	Revenue from operations	523.97	1,492.78	212.08	2,016.75	1,388.78
II	Other Income	8.68	33.36	129.04	42.04	88.63
III	Total Revenue (I +II)	532.65	1526.14	341.12	2058.79	1477.41
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	1,134.87	1,999.74	332.83	3,134.61	1,562.76
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-594.39	(645.94)	(90.56)	(1,240.33)	(278.81)
	Employee Benefit Expense	12.41	27.66	13.30	40.07	34.95
	Financial Costs	0.01	0.02	0.01	0.03	0.07
	Depreciation and Amortization Expense	0.89	1.23	2.28	2.12	2.28
	Other Expenses	15.36	33.09	17.38	48.45	46.05
	Total Expense	569.15	1415.80	275.23	1984.95	1367.30
V	Profit before exceptional and extraordinary items and tax	-36.50	110.34	65.89	73.84	110.11
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	-36.50	110.34	65.89	73.84	110.11
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	-36.50	110.34	65.89	73.84	110.11
X	Tax expense:					
	(1) Current tax	-3.00	12.00	22.08	9.00	27.00
	(2) Deferred tax					
XI	Profit(Loss) from the period from continuing operations	(33.50)	98.34	43.81	64.84	83.11
XII	Other Comprehensive Income Net Of Tax	462.20	-	-	462.20	-
XIII	Total Comprehensive Income For The Year	428.70	98.34	43.81	527.04	83.11
XIV						
XV	Paid-up Equity share capital (at par Value of Rs.10 each)	1019.4	1019.4	1019.4	1019.4	611.64
XVI	Reserves excluding revaluation reserves					
XVII						
XVIII	a)Earning per equity share before Exceptional items					
	(1) Basic	-0.33	0.96	0.43	0.64	0.82
	(2) Diluted	-0.33	0.96	0.43	0.64	0.82
XIX	b)Earning per equity share after Exceptional items					
	(1) Basic	-0.33	0.96	0.43	0.64	0.82
	(2) Diluted	-0.33	0.96	0.43	0.64	0.82

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30/05/2024
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



Date: 30-05-2024
Place: Ahmedabad

By order of the Board of Directors
For, UH Zaveri Limited

Hitesh
Hitesh M Shah
Managing Director
DIN:07907609

Mahendra
Mahendrakumar H. Shah
Director
DIN : 07907637

UH ZAVERI LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2024

PARTICULARS	Year Ended on	Year Ended on
	31.03.24	31.03.23
	Audited	Audited
	Rs in lakhs	Rs in lakhs
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	73.84	110.11
Add : Non Cash & Non Operating Expenses		
Depreciation	2.12	2.28
Interest Expenses		
Other Income	-42.04	-88.63
Preliminary Expenses Write Off		
Operating Profit before Working Capital Changes	33.92	23.76
Adjustment for:		
(Increase) / Decrease in Inventory	-1240.34	-278.81
(Increase) / Decrease in Debtors	150.13	24.00
(Increase) / Decrease in Loans & Advances	0	0.00
Increase / (Decrease) in Current Liabilities & Provisions	-9.54	-26.29
Increase / (Decrease) in Trade Payable	34.62	-4.44
Increase / (Decrease) in Short Term Provision		
(Increase) / Decrease in Other Current Assets	-31.77	8.98
Cash Generated from Operation	-1,062.98	-252.80
Taxes Paid	9.00	27.00
Net Cash Flow from Operating Activities	-1,071.98	-279.80
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	1.86	0.00
Other Income	0.00	-219.49
(Increase) / Decrease in Investments & Accured Interest Thereon	463.21	0.00
Net Cash Flow from Investing Activities	465.07	-219.49
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		407.76
Share Premium		
Increase / (Decrease) in short term Borrowings		
fvoci Reserve	-463.21	
Increase / (Decrease) in Long term Borrowings	1,086.04	
Increase / (Decrease) in Long term Loan & Advances		
Increase / (Decrease) in Previous year Retained Earnings	-53.27	
Other Income	42.04	88.63
Net Cash Flow from Financing Activities	611.60	496.39
Net Increase / (Decrease) in Cash & Cash Equivalents	4.69	-2.90
Opening Balance of Cash & Cash Equivalents	50.31	53.20
Closing Balance of Cash & Cash Equivalents	54.99	50.30
Net Increase / (Decrease) in Cash & Cash Equivalents	4.69	-2.90

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

By order of the Board of Directors
For, UH Zaveri Limited

Hitesh
Hitesh M Shah
Managing Director
DIN:07907609

Mahendrakumar H. Shah
Mahendrakumar H. Shah
Director
DIN : 07907637



Date: 30-05-2024
Place: Ahmedabad



U. H. Zaveri Limited

CIN: L74999GJ2017PLC098848

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DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, U.H. ZAVERI LTD. having its Registered office situated at GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. ANIKET GOYAL & ASSOCIATES, Chartered Accounts, (Firm Registration Number: 022331C) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2024 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

For U. H. Zaveri Limited

Hiteshkumar M Shah

Hitesh Mahendrakumar Shah
Managing Director
(DIN: 07907609)